

State-Run Retirement Plan Overview



Contributions

	State-Run Retirement Plan (CA,OR,NJ, CT, IL)	401(k) with Fisher Investments	SIMPLE IRA with Fisher Investments	SEP IRA with Fisher Investments
Employee income limits	Employees with income >\$135K CAN'T contribute	None	None	None
Annual Contribution Maximum	\$6K	\$57K ¹	\$13.5K	\$57K
Incremental Owner Contributions Available	No	Yes ²	No	Yes ²
Tax-Deferred Contributions	Post-tax only	Pre-tax & Post-tax options	Pre-tax only	Pre-tax only
Employer Contributions	Not allowed	Optional	Required (100% match up to 3%)	Required (Same % as owner)
Loans Allowed	No	Yes	No	No



Plan Management

Cost	Low Cost	Low Cost	Low Cost	Low Cost
Administration	Easy to start. Most difficult to maintain.	Easiest to start and maintain	Easy to start and maintain	Easy to start and maintain
Employee Exclusions	No	Yes	No	No
Investment Options	Limited	Wide-range	Wide-range	Wide-range

¹\$63,500 if over age 50. ²Up to \$356,500 annually via a cash balance plan.